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May 8, 1987

Doug Carlston
1709 Bridgeway
Sausalito, CA 94965

Dear Doug:

Enclosed is some financial information regarding Point for the first quarter of 1987. It includes a summary of income and expenses by month, along with a year-to-date total and an average per month. The detailed financial breakdown is also enclosed as is a summary of some of the steps we are taking to improve our financial picture.

I plan to send you regular monthly income/expense reports so that you'll be aware of how Point is doing financially.

Our current cash situation is very poor, so we are working on cutting costs for the short term. The long-term picture will focus on increasing revenues.

If you have any questions, please call me. I'm in the office Tuesdays, Thursdays and Fridays.

Sincerely,

Cindy

Cindy Fugett
Bookkeeper

enclosures